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FISCAL IMPACT STATEMENT

LS 6832

BILL NUMBER: SB 345

NOTE PREPARED: Jan 9, 2008

BILL AMENDED:

SUBJECT: Collection of Unemployment Contributions.

FIRST AUTHOR: Sen. Jackman

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill requires the Department of Workforce Development to operate a data match system with financial institutions doing business in Indiana for use only in the collection of unpaid final assessments of employer contributions for the state's unemployment insurance system. It makes conforming amendments.

Effective Date: Upon passage.

Explanation of State Expenditures: The Department of Workforce Development could incur additional administrative costs associated with the operation of the match system. The department is required to pay financial institutions a reasonable fee of at least \$5 for each warrant issued to the financial institution. The match system would be similar to the system used by the Department of Revenue with individuals.

Explanation of State Revenues: The bill should aid the Department of Workforce Development in the collection of unpaid unemployment insurance assessments, interest, penalties, and associated collection costs.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Workforce Development.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.